



**COUNCILMEMBER DONNA FRYE**

**City of San Diego  
Sixth District**

**MEMORANDUM**

**DATE:** June 4, 2009  
**TO:** David Wescoe, SDCERS Administrator  
**FROM:** Councilmember Donna Frye *Donna Frye*  
**SUBJECT:** DROP Cost Neutrality

In the course of receiving and reviewing the annual actuarial valuation of the city's pension system, has SDCERS or Cheiron ever made a determination regarding the cost neutrality of the DROP program?

Thank you for your consideration of this matter.

CC: Andrea Tevlin, Independent Budget Analyst  
Stanley Keller, Independent Consultant